

POINCARÉ IN NOTE ON HAGUE POLICY

Continued from Preceding Page.

tal invested, and, as the Cannes resolution says, the certainty that the profits of their efforts shall be assured them.

"It must not be permitted that after having recovered his estate the ex-proprietor be forced at the end of several months to abandon his exploitation because the conditions under which he must operate are such that he cannot remain a resident of Russia. Special individual guarantees must be taken on this subject, they must be precise, also for the welfare of Russia, as she will benefit more than any other by the return of the former owners.

"Finally, the Hague commission will have to study the question of credits. The restoration of Russia depends very largely upon the assistance the country will obtain from foreign capital, the experts' conference in London, already having recognized this in declaring that, without a great transformation in actual conditions affecting especially commerce and industry, foreigners would refuse either to resume their former businesses or to create new ones. So long as these conditions have not been modified along the lines which have been indicated, no collaboration will be possible and no foreign capital can be invested in Russia.

Investments in Russia.

"Investments of new capital in Russia might be made in various ways once the necessary guarantees and securities are obtained:

"First. Foreigners who wish to resume their commerce or industry would be able to do so at once.

"Second. Various countries are said to be ready to lend the necessary capital to certain Russian organizations for the purchase of merchandise.

"Third. New enterprises may be created in Russia if they receive capital: notably those connected with the development of agriculture.

"It is certain that the restoration of Russia must commence by the restoration of her agriculture, for while so great a country before the war exported normally 10,000,000 tons of cereals yearly, it is now not producing even half that necessary for its own consumption, and from this comes not only the impoverishment of the country, but a terrible famine which is decimating the population.

"The Genoa Soviet delegation pretended to have plans for the restoration of Russia, but it never produced them, and every time the question of the economic rehabilitation of Russia approached, the Soviet delegation replied that it required only credits from the States, and that the remainder was of little importance. Therefore it is evident that nothing can be done in Russia so long as the attitude of the Soviet Government, as indicated in the memorandum of May 11, remains unchanged; and as long as that Government professes to demand credits only for itself, or practically to disintegrate itself in the reconstruction of Russia, the other Powers cannot take any steps in favor of the Russian people, who have suffered so, and yet who are so worthy of attention.

Essential for Russia.

"An essential condition to the restoration of Russia is the restoration of her production. This production in cereals, petrol and raw materials of all sorts cannot come but from Russia itself; that is to say, from the labor of the Russian peasant. The reestablishment of the labor force is the very base of Russian existence, and States and Russia without the Russian peasant, furnish him with agricultural material—of which he lacks as long as he does not return to work. He cannot begin to work effectively until he is able to enjoy the product of his estate and can find in exchange for his harvest the merchandise of which he is now in want.

"It is for the Soviet regime in Russia and this regime only to modify the present situation along these lines. These questions were not treated at Genoa. If they are not treated at The Hague nothing useful will be accomplished. It is indispensable that for the various interested countries the exact economic situation of Russia and the remedies appropriate for this work must be largely the work of The Hague commission. Experts, Allied and neutral, must study all documents placed at their disposal and consult the necessary Russian experts in order to make a profound study of the Russian situation. They should be able to proceed to make investigations on the scene itself. In all countries experts are making investigations of various kinds, instructing themselves for their own account or on account of their citizens. If the Russian Government refuses to accept these expert inquiries it remains on the ground where it has placed itself in the memorandum of May 11 and it will be definitely shown that it is impossible to deal with it.

"In short, the work which is to be accomplished at The Hague must include the establishment of a general plan, very clear and very concrete, of the conditions which Russia must accept before anything else, and every one must be in accord with this plan before it is presented to the Russian Government. It is also necessary at the same time to study profoundly the economic conditions in Russia.

"Instead of sending to the Russian delegation, as was done at Genoa, a very vague and schematic plan of what might be done for Russia, all the Governments should reach an understanding on a general plan for the restoration of Russia with each step clearly marked and the various roles distributed both from the viewpoint of reconstitution and credits.

"The establishment of this plan, like the fixing of conditions to be accepted by Russia, demands more time than is allowed the representatives at The Hague between the 15th and 20th of June to exchange their views. What could not be done at Genoa in six weeks cannot be done at The Hague in five days. The solution of the Russian problem is grave enough to warrant it being given the necessary time, and it is only because, until now we have been satisfied with too many studies and uncoordinated attention we have not been able to succeed.

"We must work methodically and without abandoning any generous ideas must look realities squarely in the face.

"M. Poincaré's talk of studying Russian conditions alone would defer the conversations for many months which is just what the nations, anxious for the restoration of trade with Russia under any conditions, desire to avoid. And by so conditioning France's participation at The Hague, M. Poincaré seems to have placed the whole conference 'idea' in a hole from which it can be pulled only by a complete about-face on the part of the Soviets.

NINE-YEAR-OLD BOY HELD AS MURDERER

First Degree Charge Grows Out of Fatal Stabbing.

PORTLAND, Ind., June 3.—Robert Silvers, 9 years old, is held on a charge of first degree murder here to-day as the result of the fatal stabbing yesterday of nine-year-old Bernard Teeters.

The lads are alleged to have quarreled over a baseball glove.

Following the quarrel the Silvers boy obtained a kitchen knife and stabbed his playmate, according to the charge.



Summering Here and There

Wherever you go and whatever you do this summer your clothes will be chosen with one important idea in mind—to rise to the occasion of a hot summer day with all the grace and charm in the world. You will, we hope, find the suggestions in these two columns of some use to you in answering hot weather problems.

The Comfortable Hat for Traveling \$6.75 to \$16.50

You want the kind that is adaptable in every sense of the word, both in shape and in use. The kind in which you can lean back comfortably in train or motor, and then wear appropriately when you arrive at smart resort or fashionable club.

You will find a splendid assortment of just these hats in our Millinery Department, marked at the above very modest range of prices, some of them in ribbon and straw, others in felt, some in all silk and some in all straw. Unusually becoming shapes, they may be twisted and turned to suit the style of the wearer. And they seem to be more beguiling in each new shape. White hats, dozens of them, and pastel shades, as well as navy, black and brown.

FOURTH FLOOR

Veiled Hints \$3.95

These great loose silky veils that were launched at Palm Beach in the winter are going to be equally strong this summer. It is really no wonder, for they're about as becoming as a veil can be, and that is saying a great deal. \$3.95

GROUND FLOOR



When You Bathe

—Be sure to swathe your head in an English bandana. Which shall it be—a futuristically checked affair in purple, rose, orange, blue, with broad orange band, or a perfect example of dadaism in red, blue and orange, or again a Greek motif with stiffly saluting figures parading across it. Pictured above \$2.95

HANDKERCHIEF DEPARTMENT—GROUND FLOOR

Have Your Cigarette on the Beach

When you go to the beach with your gay silk parasol you won't need to carry any bothersome cigarette case. Just unscrew the top of your parasol and behold! Cigarettes neatly packed inside. It is a clever idea, we are bound to admit. \$18.75



A Pointed Fan

When it is painted as well as pointed, you may be sure it is the very last word in fans. You will have to turn your head sideways to look demurely over the top of such a fan as this. \$11.95

Black and White Jewelry

If you would be among the truly smart this summer, you must have jewelry that carries out the black and white motif. For that leads the fashion, as you well know. Jet and crystal, for example.

Necklaces, \$8.75 to \$23.50; Bracelets, \$4.95; Earrings, \$4.95 to \$10.95

Ivory is most effective, too, combined with black and there is quite a penchant for this combination. Necklaces, \$10.50 to \$15.00

TAX ADDITIONAL

JEWELRY DEPARTMENT—GROUND FLOOR

Lord & Taylor

FIFTH AVENUE



Very Special Purchase

Women's Roshanara Cape-Suits \$49.50

Roshanara crepe, brocaded in checks and plaids, is the material of these cape-suits; black, tan, grey and white are the colors. One model has the bloused frock, sketched left above, the other a straightline frock; the capes are long. A splendid investment, this, giving both a frock and cape, that may be worn with other summer frocks, at a modest price for either.

Exceptional Values—Collared with Caracul

Women's Black Silk Capes \$37.50

These are extremely convenient for traveling. Black silk crepe and summer furs form the outside; red, green, or beige paulette and silk knit, line them within. The sketch, right above, portrays their graceful line; some models are fringed, some scalloped on a border, some tucked.

Georgette Traveling Frocks \$39.50

Coolness, simplicity, chic and solid dark colors make these frocks; especially suitable for summer journeying. Wide sleeves, straight

lines and silk underslip. In navy and black, also in all white, the vogue for summer colony wear. One model is illustrated, center above.

Silk Sports Skirts \$15

White skirts never last more than half a day at the beach, no matter how dainty the wearer—at least not if you have any fun while you wear them! You will need half a

trunk-full—and you can do no better than fill that trunk from the wide selection of simple well-made, washable silk skirts. Offered at very reasonable prices.

THIRD FLOOR

Men's Fitted Dressing Case \$6.95

Exactly the kind of a case a man needs and uses constantly when traveling. It is black cowhide, durable and well-made, with leather lining and the eight most necessary

pieces such as brush, comb, mirror, tooth brush case and so on. These are mostly of ebony and the brush has hand-drawn bristles. The price is a very special one.

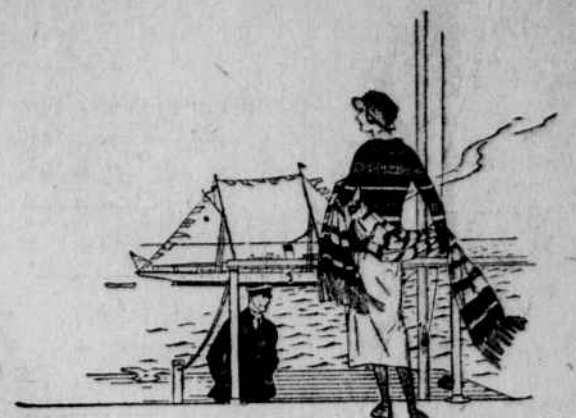
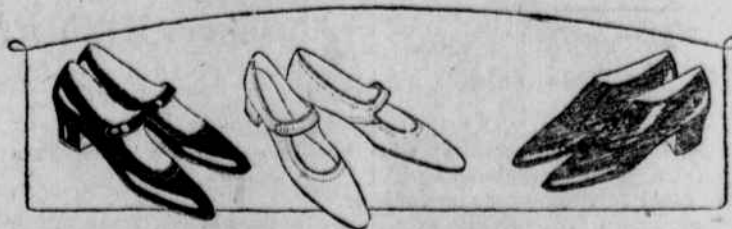
LEATHER GOODS DEPARTMENT—GROUND FLOOR

Shoes for Summer, Special \$6.75

When you travel you want shoes that are first of all comfortable. For every occasion through the summer, too, you want comfortable shoes. And this comfort requires walking heels and moderately rounded toes. These you will find in all the shoes offered at this special price tomorrow. Oxfords

in tan and black calfskin, or strap pumps in patent leather and black calfskin for traveling and both built specially with the idea of comfort in mind. Then there is a white canvas one strap pump in the collection. All these shoes are obviously of higher quality in every respect. All are sketched below.

SECOND FLOOR



Vacations at Home and Abroad

Are you one of the lucky ones with passage engaged for June or July? If so your first thought in buying clothes is that they shall pack easily and neatly into a small space. If you are staying more sedately at home you have other demands to make. But in either case you will find these suggestions of some help in shopping.

A Fur Scarf, only \$26.50

You are right—it is a remarkably low price. We have marked it specially on single skin scarves, stone marten, mink and fox, for the benefit of those who are getting ready to leave town.

Protect Your Furs

If you haven't already stored your handsome furs you'll surely want to do so within the next few days. Send a card or telephone Fitzroy 1900 and a messenger will call at your home. In our Cold Storage Vaults your furs will be protected against loss by fire, theft or moths.

FOURTH FLOOR

When Traveling Sleep in

Pongee

Pajamas \$7.95

First because they are cool, second because these new pajama suits are simply irresistible. They're sleeveless, as you see, and trimmed with bands of color. Nightgowns of pongee, \$5.50; vest sets, \$2.25 each; chemises, \$2.95



A Dark Silk

Traveling Robe

Having found a robe like this, you will never use any other kind. It is so thin and light in weight, but dark in color—Florentine silk is the material in black and navy. You can pack it in almost no room at all. \$6.95, \$8.75



A Vestee-

Camisole \$5.50

When you want to wear your tailored suit without the bother of a blouse—perhaps your last fresh one has gone into the laundry bag—it is a joy to be able to slip on one of these camisole vestees. They're lots cooler than blouses, too. Radium with net modesty piece, \$5.50. All net, \$5.95

SECOND FLOOR



Around Her Neck

A Bias Fold

There is something beguilingly simple and girlish about a bias fold of organdie worn around the neck, on frock or blouse. You may stand it up to your chin or fold it back softly. It is just as smart either way. 60c yard

Chiffon Stockings \$2.95

Women still declare that nothing quite equals in smartness the chiffon stocking, particularly if it is rose-biege or grey. There are other colors, too, and black and white in these sheerest of stockings fit to grace the slimmest ankle.

GROUND FLOOR

Getting Thin To Music

You can do it with the Wallace Reducing Records. Demonstrations will be given every day this week, 10 to 12:30 and 2:30 to 4:30.

VICTROLA DEPARTMENT—SEVENTH FLOOR